

## Operations with Related Parties

The Company notified the implementation, as of January 01 of the year 2010, of the following “General Transitory Policy of Habitual-Ordinary Operations of SQM S.A.’s Line of Business” referred to in Article 147, second paragraph, letter b) of the Law N°18,046 as an Essential Fact. That is:

“General Transitory Policy of Habitual-Ordinary Operations of SQM S.A.’s Line of Business”. SQM S.A.’s habitual operations are: **(i)** sales/purchase or supply of any kind of raw materials, sub-products and products that it carries out with its subsidiaries and affiliated companies **(ii)** contracting and supply operations of all types of services that it performs with its subsidiaries and affiliated companies **(iii)** leasing operations –or of other types not involving transfer of domain – of real estate, of mining concessions, and water rights that it performs with its subsidiaries and affiliated companies **(iv)** the operations it realizes with banks and financial institutions which are “related parties” with the Company **(v)** the operations of contracting maritime shipments that it performs in the *spot* market with companies that are “related parties” to the Company and **(vi)** the financial operations that it carries out with its subsidiaries and affiliated companies and which, under any name, or even unnamed, it implements to manage its assets, liabilities, and financial resources.”

- (B) Notwithstanding the above, the Company realized the following “Operations with Related Parties” referred to in Chapter XVI of the Law N°18.046. This is: **(i)** The subscription of an overland transport and storage contract between the “SQM Group” and the “Ultramar Group” (related to Mr. Wolf von Appen, Director of SQM S.A.) **(b)** the subscription of a sales/purchase agreement of housing modules between the “SQM Group” and the “Ultramar Group” (related to Mr. Wolf von Appen, Director of SQM S.A.) **(c)** the subscription of a sales/purchase agreement of pieces of PVC and heavy geotextiles between the “SQM Group” and Mallinko S.A. (related to Mr. Patricio Contesse G., CEO of SQM S.A.) and **(d)** the subscription of two maritime shipments between the “SQM Group” and the “Ultramar Group” (related to Mr. Wolf von Appen, Director of SQM S.A.). The aforementioned contracts were agreed upon at prices, terms, and other modalities similar to those prevailing in the respective markets at the pertinent time and did not constitute Essential Facts.